

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Rs in '000's)

Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	43171711
Other receipts	345634
Payments to the re-insurers, net of commissions and claims	-3253471
Payments to co-insurers, net of claims recovery	-43866
Payments of claims	-32199529
Payments of commission and brokerage	-3197816
Payments of other operating expenses	-9455943
Preliminary and pre-operative expenses	0
Deposits, advances and staff loans	94404
Income taxes paid (Net)	396892
Service tax paid	-265030
Other payments	-918611
Cash flows before extraordinary items	-5325625
Cash flow from extraordinary operations	0
Net cash flow from operating activities	-5325625
Cash flows from investing activities:	
Purchase of fixed assets	-399559
Proceeds from sale of fixed assets	17617
Purchases of investments	-141445253
Loans disbursed	0
Sales of investments	141717972
Repayments received	
Rents/Interests/ Dividends received	6054173
Investments in money market instruments and in liquid mutual funds (Net)*	
Expenses related to investments	-15425
Net cash flow from investing activities	5929525
Cash flows from financing activities:	
Proceeds from issuance of share capital	0
Proceeds from borrowing	0
Repayments of borrowing	0
Interest/dividends paid	-1477939
Net cash flow from financing activities	-1477939
Effect of foreign exchange rates on cash and cash equivalents, net	0
Net increase in cash and cash equivalents:	-874039
Cash and cash equivalents at the beginning of the year	7056545
Cash and cash equivalents at the end of the year	6182506

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).